



ENTERED  
08/12/2009

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION

IN RE:

SKYPORT GLOBAL  
COMMUNICATIONS, INC.,

DEBTOR

§  
§  
§  
§  
§  
§

CASE NO. 08-36737-H4-11

Chapter 11

**ORDER DISMISSING OBJECTIONS TO CONFIRMATION FILED BY DRACO  
CAPITAL, INC. (DOC. 293, 299)**

Draco Capital, Inc. ("Draco") filed two objections to confirmation of the Debtor's Chapter 11 Plan of Reorganization. The Debtor filed a response to these objections asserting, *inter alia*, that Draco lacked standing to maintain these objections, and therefore such objections should be dismissed. The Court conducted a hearing on Draco's standing on August 7, 2009, at which counsel for the parties appeared and presented evidence and oral argument. After careful consideration, the Court determined that Draco is not a party in interest under 11 U.S.C. §1109(b) and therefore lacks standing. Therefore, based on the findings of fact and conclusions of law orally read into the record, and as may be subsequently memorialized in written findings and conclusions prepared by the Court, it is

ORDERED that Draco's objections to confirmation be and are hereby dismissed for lack of standing.

DATED:

August 12, 2009

UNITED STATES BANKRUPTCY JUDGE

APPROVED AS TO FORM AND SUBSTANCE

WEYCER, KAPLAN, PULASKI & ZUBER, P.C.

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